

Happy Trails Newsletter™

Serving College Acres April 2014

"Plain-speaking horse sense for the love of our neighborhood"





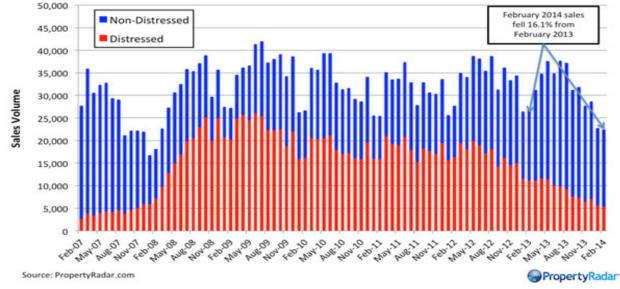
College Acres Sales Activity

2014 Home Closings*

Address	#Beds/Baths I	House Size	Lot Size	Type	Price	Closed	<u>Days</u>
5670 Oakdale Aven	ue 3 bed / 2 ba	2,180 sq.	ft. / 17,940 so	q. ft. Standard	\$ 780,000	01-22-14	46
19419 Oxnard Stree	t 3 bed / 3 ba	2,330 sq.	ft. / 24,751 so	q. ft. Standard	\$ 785,000	03-14-14	170
5642 Melvin Avenu	e 4 bed / 3 ba	2,387 sq. 1	ft. / 18,026 sc	ft. Standard	\$ 640,000	04-07-14	116

As of April 10, there are six (6) properties for sale and two (2) more in escrow.

Home Sales California





CalBRE #01766461

Monique Bryher

Broker-Associate / Realtor ® Residential Sales, Short Sales, Probate Sales



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^{*} sold listings not sold by this Realtor

Obama 2015 Budget Raises "Estate Tax" Rates

In 2013 Congress passed the American Taxpayer Relief Act (ATRA), and it seemed to end 12 years of uncertainty about how much money could pass estate-tax free; what the tax rate would be on transfers above that amount.

Obama's proposed budget for 2015, would restore the estate tax rates to those in effect in 2009.

Under current law, families can each transfer up to \$5.34 million tax-free during life or at death without incurring a tax of up to 40%.

(That figure is called the *basic exclusion amount* and is adjusted for inflation).

In addition, widows and widowers can add any unused exclusion of the spouse who died most recently to their own.

This enables a married couple to transfer up to \$10.68 million tax-free.

Under the new plan, (starting in 2018) the tax would revert to the 2009 rates and transfer tax would drop to \$3.5 million per person or 7 million dollar per couple.

In 2018 the top tax rate would rise to 45% from 40% for transfers during life or at death that exceed the limits.



... Don't Horse Around ...

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Monique Bryher Broker-Associate / Realtor® www.CollegeAcresHomes.com

Not intended as a solicitation if you are already working with a real estate agent